

MBA Action Academy

Marketing

Essential 4 : Get the Appointment

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Marketing Overview

- Who is our Customer?
- Non-Digital Marketing
- Digital Marketing
- Marketing on a Budget

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Who is our customer?

Who is in the market for a mattress?

- 1 in 10 people are in need of a new mattress
- In the market 3-5 days
- Shop at 1.5 Stores

We only need to sell 1 mattress a day to be extremely successful in this business!



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Who is our customer?	
Think about it With your population how many people are in	
the market?	
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Who is our customer? **Target Market** o Value: 50-80% off, Queens start at \$150 o Payment Plan: \$25 Initial Payment o Urgency: Desperate for the mattress today, Limited Supply Who we don't market to People in multi-million dollar homes People who want to pay more for a Retail experience Marketing: MBA ACTION ACADEMY

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Who is our customer? **Create Urgency** Our messaging MUST create urgency and a fear of loss. The more they are afraid to lose - the more they will act quickly 60-80% will buy today Phrases to create urgency: o "Left in stock" o "Currently in stock" o "We are running out, so act fast" MBA ACTION ACADEMY Marketing: Get the Appointment

Who is our customer? ANTI-RETAIL: It's how we save you MONEY! WE ARE NOT A RETAIL STORE. AVOID EVERYTHING A RETAIL STORE WOULD DO. No Store Hours, No Fancy Space, No Employees, No High-Cost Marketing. Showroom should look simple and unfinished. If it looks too nice and expensive, it will feel retail. Stacks of Mattress, Boxes of Protectors, Sold Signs, Delivery Slips Our showroom should scream URGENCY and GOOD DEALS!

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Non-Digital Marketing

Types of Non-Digital Marking

- Road Signs
- Flyers
- Door Hangers
- Business Cards/Referral Program



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Non-Digital Marketing **Road Signs** • Handwritten Signs (Use Magnum Sharpies) $\circ \quad \text{Apartment complexes, trailer parks, shopping centers, Walmart, Dollar}\\$

 $\circ\ \ \,$ Put them on private property. Public property may be against ordinances.

• Every delivery you do, put out 5 signs



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Non-Digital Marketing **Flyers** Keep them in your car. Hang up anytime you see a good place. • Local cork boards, coffee shops , grocery stores, gas stations, laundromats Apartment complexes o Drop at office to be in the welcome packet. o By Dumpster in a plastic sleeve sheet protector MBA ACTION ACADEMY Marketing:

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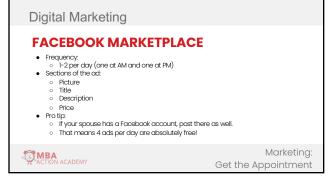
Types of Digital Marking Facebook Marketplace Facebook Buy/Sell/Trade Groups Facebook Business Page Google My Business Craigslist Offer Up NextDoor

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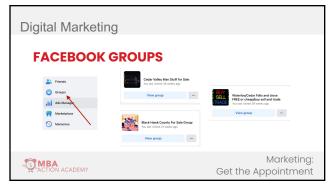


Digital Marketing	
FACEBOOK MARKETPLAC	E
Use Combination of Pictures (Images available in Facebook Group) Glamour Shots Back of Truck Stack of Mattresses DO NOT USE CUSTOMER PHOTOS ON MARKETPLACE Do not put phone number in listing Simple Wording Queens Start at \$150, \$10 can take one home (ask me how), first come first served	
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Digital Marketing	
FACEBOOK GROUPS • Search the name of your town or area • Every town has -50 buy/sell/trade groups • Search Region/Town/County and then rur • Don't just think of the groups as selling sor • Example: Moms group, Running groups, et • Join -3 day. • If you join more, Facebook will think you ar • It may have you do a quiz to show you live • Can also share business page postings to gro • Don't overuse groups as "admin" may ban you	mmage sale, b/s/t, for sale mething. .c. re spam or a robot. e in this town. Jups!
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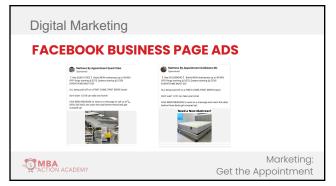




Digital Marketing FACEBOOK BUSINESS PAGE ADS Boosted Post- You post an Ad Copy and Image to your page and then boost it. Suggested starting budget is \$20/day. Advertisement-Set up separately in Ads Manager. Can use multiple images/ad copy with the same budget. Consider it an "upgraded" version of Facebook advertising. Budget \$30+/Day See Facebook Masterclass for additional training. Marketing: MBA ACTION ACADEMY

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Digital Marketing

GOOGLE BUSINESS PAGE

- Post something every day to show that you are an active
 - o They only want to refer to businesses that are active.
 - $_{\circ}$ The more content you post the better your organic ranking!
 - The higher your ranking, the better number of referrals.



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Digital Marketing

GOOGLE BUSINESS PAGE

- Get reviews with every sale!
 - o This will get you ranked higher.
 - Always comment with a response.
- Include keywords in every comment.
 - "I am so happy I was able to help you find the <u>queen hybrid</u> <u>mattress</u> when you searched for a <u>mattress</u> near me"

See Google Masterclass for further training



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Digital Marketing

CRAIGSLIST

- Varies by town.
- Consistency is the key to success.
 - $_{\circ}$ $\,$ It may feel old-school, but the success will surprise you.
- \$3 to post an ad as a Dealer.
- $\bullet\quad \mbox{You want to be in the top 8 of the ads}$
 - $_{\circ}$ $\,$ The last person to put up the ad is the first to appear on screen.
 - Some towns may only need once/week.
 - Some markets are twice/day.



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Digital Marketing

OFFERUP

- May only be one customer month but it's worth it.
- Do the free ones every day.
- Use what you did in marketplace
 - Picture
 - Title
 - Description
 - Price



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Digital Marketing

NEXT DOOR

- You can post ads on this app for free.
 - $_{\circ}\;$ Do the free stuff. Hustle. It eventually is worth it.
- It's not huge, but it can add up.
- Do the neighborhoods that are around your store!



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Marketing On A Budget

Growing Your Marketing Budget

- Grow your Marketing Budget the way you
- Grow your Inventory Reinvest!
- Learning to do it yourself will save you LOTS of money



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Marketing On A Budget

Paid Services

- ATM- Full CRM and Automation Software, Marketing, and Website. See ATM Tab in Portal. *MBA Exclusive Partner
- Dealership IDS-Automated Marketplace, Offer up and Craigslist Posting
- Sell More Mattresses-Posts and Monitors Business Page Ads, CRM Software



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Marketing On A Budget

Marketing for your Goals Begin with the End in Mind! Take Home Goal = \$5000

Net Income= \$6500 (30% to Taxes) + Expenses = \$4000 (Rent, Marketing, Utilities) Gross Profit = \$10,500 (At 50% Profit Margin*)

Total Revenue would be **\$21,000**

*New Dealers usually run 40-45% Profit Margin



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Marketing On A Budget

Marketing by the Numbers \$10,000 in sales = 20 or so customers. 20 sales = 40 appointments to show

20 sales - 40 appointments to show 40 appointments show up = set 80 appointments 80 appointments = 160 leads \$8 Leads x 160 Leads = \$1,280 \$10,000 x 50% Margin = \$5,000 Gross Profit

\$1280 in Marketing = \$5000 Gross Profit (or \$10K in Revenue)

*These are just examples-results may vary



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Marketing On A Budget Timely Tip: New Dealers-you must be conscious of cash flow! Start your marketing budget slow and grow it over time. Use as much Free/Cheap Marketing as possible! Do All of the Marketing Consistently! Daily and Weekly! As you make money reinvest in INVENTORY and MARKETING to grow your business! Marketing: Get the Appointment



